

HLRC.com

Harry Laibstain Rare Coins

March 1st 2013

In The Loupe Starring Dave Wnuck



Intro to California Small Denomination Gold

I want to touch on a cool but seemingly overlooked area of numismatics: California Small Denomination Gold. Also known as fractional gold, these pieces can be an interesting area to explore, so it wouldn't hurt to learn a little more about them. Yes - I'm speaking directly to you.

As we all know, gaining knowledge can be quite useful. For instance, last week my 12 year old son told me that until recently he thought the United Kingdom was right next to Disney's Animal Kingdom on the map. [True story, I'm afraid. Apologies to all our friends in the UK]. Just as my son will undoubtedly benefit from his new found knowledge, perhaps you too will find enjoyment from a little more understanding of one of the quiet corners of numismatics.

The Basics

This Week

In The Loupe
Upcoming Shows
PCGS Grading Offer
Coming Attractions
Buying Sexy Silver Dollars
Want Lists
New Purchases

New Purchases



1652 SHILLI PINE TR, LARGE
P PCGS XF40 CAC Noe 8 W-
740 Salmon 7-E



These coins come in 3 denominations: one dollar, 50 cents and 25 cents. Each denomination comes in two coin shapes (round and octagonal). The octagonal shape was inspired by the \$50 gold "slugs" minted a few years earlier in California.

California small denomination gold coins were struck by small private firms - normally jewelers. They enjoyed a widespread circulation during the 1852-1857 initial period when they were first introduced. Some have been found in shipwrecks that went down during the gold rush period, mixed in with the other coins those unfortunate souls were carrying on their journey.

After 1857, they continued to be made for quite a number of years, but mostly made for sale in jewelry stores and for collectors. These later issues are also quite collectible today.

They come with various designs. These designs include the bust of Ms. Liberty (of course), plus Indian Heads, Wreaths, Eagles - even George Washington and a peacock (though not on the same coin, unfortunately. That'd be really cool. Maybe old George would be riding on it, or maybe he'd be fighting it to the death. But I digress.).

Most of the engraving was really crude, especially when blown up in our famous HLRC website pics. And don't forget - \$1 or even 25c was a lot of money back then. These coins are small and thin, so attrition must have been high, accounting in some measure for their scarcity today.



1875 \$1 BG-1125 PCGS MS62

Ways to Collect

Registry sets: For California Low Denomination Gold, there are ten different registry sets on the PCGS Registry and seven on the

1786 NJERSEY NARROW
SHIELD, S PCGS VF20BN
Maris 17-K W-4865 R.3



BAR CENT PCGS VF30BN CAC



1794 1C HEAD OF 1794
PCGS VF35BN S-55 R.2



1877 1C PCGS AU58BN CAC



1955 1C DOUBLED DIE OBVE
PCGS AU58BN CAC

NGC Registry. They range from a manageable 6 coin type set all the way up to a 554 coin complete set of the Period One and Two eras.

They are collected by major Redbook type and also by "B-G" numbers. B-G stands for Breen-Gillio, two researchers who compiled what is today the standard reference on the subject, California Pioneer Fractional Gold.

The Redbook also provides some basic information on collecting these. Lastly, on the web you'll find an excellent site chock full of information: calgoldonline.com

The Current Market for California Small Denomination Gold

These coins are currently experiencing a low ebb in interest by the general collecting public. If you are the type that likes to zig when others zag, you should consider putting a toe in this particular body of water.

Remember: these coins are made of gold, they are scarce, they are quite affordable, they are interesting historically, and they have been popularly collected for over 100 years. Now might just be the time to explore this area. And if you choose to do so, you'll find a nice selection of such coins on our site.

We'll talk more about these coins in future editions of In the Loupe. Now sit back and click on the images of our new purchases that surround this newsletter. Go ahead - you know you want to!

Dave Wnuck
Dave@HLRC.com

Contact Dave direct at his office in CT
(203) 872-3078

Upcoming Shows



1879/8 5C PCGS PR66CAM
CAC



1862 3CS PCGS MS64 CAC



1805 10C 4 BERRIES PCGS
VF20 JR-2 R.2



1839-O 10C NO DRAPERY
PCGS VF20 Huge O

[Whitman Spring Expo](#)

Baltimore, MD
 March 14-16th
 Table 354 & 355



1843 10C PCGS PR65CAM
 CAC
 Pop 1, None Finer

[Central States Expo](#)

Schaumburg, IL
 April 24th-27th
 Tables 707 & 708

[ANA Worlds Fair of Money](#)

New Orleans, LA
 May 9th-11th
 Tables 613 & 615



1805 25C PCGS VF30
 B-1 R.4+

PCGS Grading Offer



Click the banner above to find out more about our special PCGS grading offer!

[Contact](#)

Shealyn@HLRC.com or Kelsey@HLRC.com



1877 25C PCGS PR65 CAC

Coming Attractions

Expect lots of new coins to be listed next week between the PCGS Invitational Show & Baltimore. Call or email and express interest in any of these selections and you can have first chance when they become available.



1881 25C PCGS XF40 CAC

Email: Shealyn@HLRC.com or Kelsey@HLRC.com

N.D.(1795) PENNY LIBERTY AND SECU PCGS MS64BN
 1811 1/2C PCGS VF30BN C-2 B-2 R.3
 1834 1/2C PCGS MS64BN C-1, R.1
 1798 1C 2ND HAIR STYLE PCGS VF20BN S-166
 1806 1C PCGS AU50BN S-270 R.2
 1877 1C PCGS XF40BN
 1929-D 1C PCGS MS65RD
 1886 5C PCGS MS64
 1918/7-D 5C NGC XF45
 1924-S 5C PCGS AU58
 1926-S 5C PCGS AU58
 1798/7 10C 16 Stars Reverse PCGS VF30 JR-1 R.3
 1830 10C PCGS MS64 CAC JR-6 R.2
 1869 10C J-697 PCGS PR65 J-697
 1877-CC 10C PCGS MS64 TYPE II REV.
 1875 20C PCGS AU55
 1875-S 20C PCGS MS64
 1815 25C PCGS VF30 B-1 R.1
 1819 25C LARGE 9 PCGS F15
 1821 25C PCGS XF40 CAC B-1 R.4
 1838 25C NO DRAPERY PCGS XF40
 (FS-001.5) 1843-O 25C PCGS AU53 Large O
 1867-S 25C PCGS XF40
 1877-CC 25C PCGS MS64 TYPE II REV
 1893 25C PCGS MS65
 1913 25C PCGS PR63CA
 1916 25C STANDING LIBERTY PCGS AU53
 1919-D 25C PCGS MS62
 1795 50C 2 Leaves PCGS F12 O-104 R.4
 1805 50C PCGS XF40 O-104 R.4+
 LARGE STARS 50/20 1807 50C BEARDED GODDESS PCGS
 VF25 O-111B R.5
 1810 50C PCGS MS62 O-102A R.2
 SMALL 8 1811 50C SMALL 8 PCGS MS62 O-108A
 1812 50C PCGS AU55 CAC O-104 R.1
 1812 50C NGC MS62 O-110 R.1
 1814 50C PCGS AU55 O-107 R.2
 1823 50C PCGS AU58 CAC O-104 R.3
 1861 50C CSA RESTRIKE PCGS MS63 BR. 8002
 1861-O 50C PCGS AU55 CAC WB-101 R.1



1892 25C PCGS PR67DC CAC

1795/1795 50C RECUT DATE,
3 LE PCGS F12
O-111 R.41807 50C SMALL STARS
PCGS VF20 CAC O-113 R.2

1877 50C PCGS MS66

1892-O 50C MICRO O PCGS AG03
 1901 50C NGC MS64

 1905 50C PCGS MS64
 1909-S 50C PCGS MS64
 1914 50C PCGS MS64
 1917-S 50C REVERSE PCGS AU58
 1942 50C PCGS PR67
 1942 50C PCGS PR67+
 1949 50C PCGS MS66
 1798 \$1 Large Eagle PCGS F15 CAC BB-125 R.2
 1799 \$1 PCGS VF35 CAC BB-163 R.2
 1799 \$1 PCGS AU50 B-162
 1799 \$1 PCGS AU50 BB-162, R.4
 1803 \$1 Small 3 PCGS XF45 BB-254 R.4
 1844 \$1 PCGS AU50
 1846 \$1 PCGS AU50
 1846 \$1 PCGS MS62
 1873 T\$1 TRADE PCGS MS62
 1876 T\$1 PCGS MS63
 1878 7TF \$1 7TF, REVERSE OF PCGS MS65
 1879-O \$1 PCGS MS61DM
 1883-CC \$1 PCGS MS67
 1884-O \$1 PCGS MS66
 1886 \$1 PCGS MS67
 1889-O \$1 NGC MS64
 1887 \$1 PCGS PR65
 1921 \$1 PEACE PCGS MS65
 1869 G\$1 PCGS MS63
 1807 \$2.50 PCGS XF40
 1851-O \$2.50 PCGS AU58
 1852-O \$2.50 PCGS AU55
 1878 \$2.50 NGC MS64
 1888 \$2.50 PCGS MS63
 1812 \$5 PCGS MS61
 1840 \$5 PCGS AU53
 1851-O \$5 PCGS AU55
 1913 \$5 PCGS PR66
 1908-D \$10 MOTTO PCGS MS62
 1910-D \$10 PCGS MS63
 1913 \$10 PCGS MS62
 1916-S \$10 PCGS MS63+
 1857-S \$20 PCGS MS64
 1916-S \$20 PCGS MS63



1901-S 50C PCGS AU50

1798 \$1 10 ARROWS PCGS
XF45 BB-107 R.5

1845 \$1 PCGS AU53 CAC

1874 T\$1 PCGS PR63CAM
CAC

1922 50C GRANT STAR PCGS AU55
1883 \$1 HAWAII PCGS XF40

Buying Sexy Silver Dollars



Here are some examples:
(Other Better Dates Wanted!)

Seated

1861-1862-1863-1864-1865

Any Grade

- 1870-CC VF30 + Better
- 1871-CC VG + Better
- 1872-CC VG + Better
- 1873-CC Any Grade

Morgans

- 1889-CC AU50 + Better
- 1893-S VF35 + Better
- 1904-S MS62 + Better

**1921 Peace MS66 **

Trade Dollars



1834 \$5 CLASSIC-CROSS 4
PCGS AU53



1904-O \$10 PCGS MS64



1928 50C HAWAIIAN PCGS
MS64

Links

- [Show Schedule](#)
- [New Purchases](#)

1873-CC AU + Better
1875 S/CC XF + Better
1878-CC F + Better

Got any of these for sale?

NOBODY Pays More
NOBODY Pays Faster
NOBODY!

Call or Email Today!
800-869-1869
Harry@HLRC.com

Setup your Want Lists today!

Our Want List System is eager to help you find those coins you seek. Many new coins are coming to HLRC.com in the coming weeks. To get First Shot [Click here](#) to get started and create your Want List account or please contact Danny@HLRC.com and he will be happy to aid you.

Unique Advantages to Dealing With HLRC

You will be offered premium money for your quality coins. We have a large customer base, and to keep them happy we desperately need to keep finding coins that meet their quality standards. Please help us by offering us your coins. We love First Shot and will earn the privilege.

Overnight your coins to us at our expense. You'll get a quick decision - normally within 24 hours - and the shipping and insurance is on us!

Get paid immediately for your coins via an *HLRC Overnight Check (or *bank wire transfer - it's your choice).

Meet us and offer us your coins in person at every major coin show in the USA, and most regional shows too.

Select from the hundreds of beautiful coins we bring with us to coin shows.

Browse through hundreds of quality rare coins for sale on our website. We strive to describe them accurately, price them fairly and photograph them without bias. Many of our images are from the in-house services of PCGS & NGC. The only surprises you'll get when they arrive in the mail will be pleasant ones.

We also offer special discounts on tier grading. Call our main office in Norfolk for details.

We will work hard for your business. Give us a try and you'll see for yourself.

Call: 1-800-869-1869

Email: Shealyn@HLRC.com & Kelsey@HLRC.com

or

Dave@HLRC.com

(203) 872-3078 - Direct to his office in CT

*** (Payments under \$3,000 are sent USPS Priority Mail)**

[Forward email](#)



This email was sent to danny@hlrc.com by harry@hlrc.com | [Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Harry Laibstain Rare Coins | P.O. Box 3596 | Norfolk | VA | 23514



Try it FREE today.